

# Financial Overview

Statement of Financial Position  
June 30, 2020

## Assets

Cash and Investments	\$5,983,357
Accounts Receivable	\$545,581
Prepaid Expenses & Other Assets	\$26,988
Inventory	\$1,994,004
Land, Building & Equipment (Net of Accumulated Depreciation)	\$8,797,022
<b>Total</b>	<b>\$17,346,952</b>

## Liabilities & Net Assets

### Liabilities

Accounts Payable & Accrued Expenses	\$388,907
Accrued Wages & Related Taxes Payable	\$1,170,195
<b>Total</b>	<b>\$1,559,102</b>

### Net Assets

Unrestricted	\$15,787,850
Temporarily Restricted	-
<b>Total</b>	<b>\$15,787,850</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$17,346,952</b>

## Year in Review



Hunger doesn't take a break, so neither do we. We distributed 19,063,392 pounds in FY 2020.



In FY 2019, we provided 15,886,106 meals to Iowa children, families and seniors in need.



In FY 2020, 9,244 volunteers gave their time.



Volunteers provided 31,865 hours to help us feed Iowans in need.



In FY 2020, 3.46% of our annual budget was spent on Administrative Fees.

## Meals Distributed By Food Bank of Iowa

